



An open ended medium - term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios - 1

Fund Details

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly Investment Objective investing in a portfolio of debt securities with medium term maturity. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Ms. Sunaina Da Cunha, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

March 25, 2009

Benchmark

CRISIL Medium Duration Debt A-III Index

Managing Fund Since

September 1, 2014, August 06, 2020 & November 21, 2022

Experience in Managing the Fund

9.8 years & 3.9 years & 1.6 Years

Total Expense Ratio (TER)

Regular	1.58%
Direct	0.85%

Including additional expenses and goods and service tax on management fees.

Fund Category

Medium Duration Fund

Investment Style

			High
			Medium
			Low
	Long	Mid	Short
Average Maturity			

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable. NAV For redemption / switch-out of units after 2 years - Nil

AUM

Monthly Average AUM	₹	1859.94	Crores
AUM as on last day	₹	1861.44	Crores



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Other Parameters

Modified Duration	3.65 years
Average Maturity	4.96 years
Yield to Maturity	7.94%
Macaulay Duration	3.80 years
Calculation of YTM doesn't include Stressed Assets (ITPCL). Refer the Annexure for Update on Stressed Assets.	

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	43.16%	
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	25.73%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	10.88%	SOV
7.18% GOI 24-Jul-2037	5.43%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.08%	SOV
7.17% GOI (MD 08/01/2028)	0.02%	SOV
07.26% GOI (MD 14/01/2029)	0.01%	SOV
7.27% GOI 08APR26	0.01%	SOV
Fixed rates bonds - Corporate	39.11%	
JSW Steel Limited	2.69%	ICRA AA
Belstar Microfinance Private Limited	2.68%	CRISIL AA
CreditAccess Grameen Limited	2.68%	IND AA-
Hinduja Housing Finance Ltd	2.45%	CARE AA
Nexus Select Trust	2.15%	ICRA AAA
JM Financial Products Limited	2.13%	ICRA AA
State Bank of India - Tier II - Basel III	2.08%	ICRA AAA
GIC Housing Finance Limited	1.88%	ICRA AA
IndInfravit Trust	1.57%	ICRA AAA
Avanse Financial Services Ltd	1.35%	CARE AA-
Arka Fincap Limited	1.34%	CRISIL AA-
DLF Home Developers Ltd	1.34%	ICRA AA
Adani Energy Solutions Limited	1.34%	IND AA+
Sk Finance Ltd	1.34%	CRISIL A+
Yes Bank Limited	1.34%	CRISIL A
Bharti Telecom Limited	1.33%	CRISIL AA+
Eris Lifesciences Limited	1.29%	IND AA-
Eris Lifesciences Limited	1.29%	IND AA-
Oxyzo Financial Services Pvt Ltd	1.07%	ICRA A+
Phillips Carbon Black Ltd	1.07%	CRISIL AA
Summit Digital Infrastructure Private Limited	1.05%	CRISIL AAA
Union Bank of India - Tier I - Basel III	1.02%	IND AA
Punjab National Bank - Tier II - Basel III	0.80%	IND AAA

Issuer	% to Net Assets	Rating
Highways Infrastructure Trust	0.67%	CRISIL AAA
Godrej Industries Limited	0.54%	ICRA AA
TMF Holdings Limited	0.53%	CRISIL AA+
REC Limited	0.06%	CRISIL AAA
NTPC Limited	0.03%	CRISIL AAA
Floating rates notes - Corporate	4.84%	
Piramal Capital & Housing Finance Limited	2.56%	ICRA AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.23%	CARE AAA
DME Development Limited	0.23%	CRISIL AAA
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DME Development Limited	0.23%	CRISIL AAA
DME Development Limited	0.22%	CRISIL AAA
Transport Infrastructure	2.05%	
IRB InvIT Fund	2.05%	
Cash Management Bills	1.60%	
Government of India	0.80%	SOV
Government of India	0.77%	SOV
Government of India	0.03%	SOV
Construction	1.08%	
Bharat Highways Invit	1.08%	
REITS	0.76%	
Embassy Office Parks REIT	0.76%	
Money Market Instruments	0.46%	
Sharekhan Ltd	0.46%	ICRA A1+
Alternative Investment Funds (AIF)	0.26%	
Corporate Debt Market Development Fund	0.26%	
State Government bond	0.18%	



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Issuer	% to Net Assets	Rating
6.97% KARNATAKA 26FEB2028 SDL	0.09%	SOV
8.08% MAHARASHTRA 26DEC28 SDL	0.06%	SOV
6.97% MAHARASHTRA 18FEB2028 SDL	0.02%	SOV
8.73% UTTAR PRADESH - 24OCT28 SDL	0.01%	SOV

Issuer	% to Net Assets	Rating
Cash & Current Assets	6.50%	
Total Net Assets	100.00%	

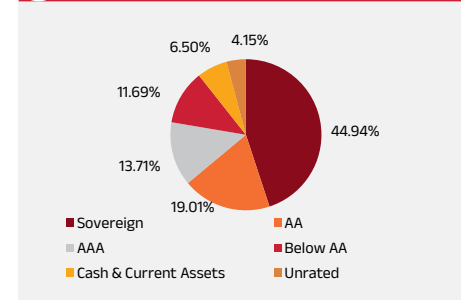
Investment Performance NAV as on June 28, 2024: ₹ 35.0679

Inception - March 25, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Medium Term Plan	8.56%	8.81%	12.63%	7.25%
Value of Std Investment of ₹ 10,000	35068	15260	14283	10723
Benchmark - CRISIL Medium Duration Debt A-III Index	8.04%	7.04%	5.09%	6.84%
Value of Std Investment of ₹ 10,000	32575	14057	11604	10682
Additional Benchmark - CRISIL 10 Year Gilt Index	5.99%	5.50%	4.15%	7.30%
Value of Std Investment of ₹ 10,000	24329	13076	11296	10728

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Dhaval Joshi is 51.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



Company Name	ISIN	YTM	YTC
Union Bank of India - Tier I - Basel III **	INE692A08110	8.68%	8.35%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.47%	8.18%
State Bank of India - Tier II - Basel III **	INE062A08264	6.46%	8.47%

** Represents thinly traded/ non traded securities and illiquid securities.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	35.0679	37.8575
Quarterly IDCW[§]:	12.3792	12.8658
Half Yearly IDCW[§]:	12.7395	13.4161
IDCW[§]:	15.1428	16.4092

[§]Income Distribution cum capital withdrawal

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Medium Term Plan	7.54%

Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

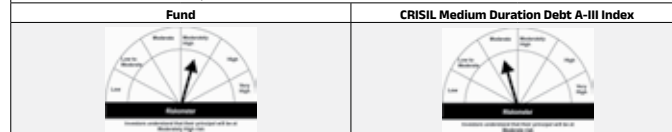
Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.

Product Labeling Disclosures

Aditya Birla Sun Life Medium Term Plan
(An open ended medium term - debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth over medium term
- investments in debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III